

Technology Transfer at W&M and VIMS

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Technology Transfer at William and Mary: Mission Statement

The mission of the College of William and Mary Technology Transfer Office is to benefit the public by moving the results of William and Mary research into societal use. We will:

- support commercialization of university technologies through appropriate mechanisms;
- support research at the College and economic development in the region;
- strive to ensure that the process is consistent with the academic, research, and conflict of interest principles of the College.



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W&M TTO: Functions

- Technology licensing and start-up companies
- Intellectual property protection
- Export controls
- Facilitate research to help enable new inventions
 - Process legal agreements that govern collaborations (e.g., materials transfer, confidentiality agreements)
 - Reduce liability exposure
 - Ensure compliance
 - Federal invention reporting obligations (Bayh-Dole)
 - Federal taxation issues (Tax Reform Act of 1986)



W&M IP Policy

- If invention involves university research, W&M owns it.
- University pays expenses, and the inventors get 50% of the net profits.



AUV Technology at VIMS

- Professor Mark Patterson, founder of Sias-Patterson Inc.
- Donation to VIMS of the remnants of Sias-Patterson (Fetch AUV, thank you Dave Clifford), including fleet of AUVs, designs, parts, intellectual property, etc.
- Unique opportunity for partners.



Working with Universities

It's really not that difficult!*

*provided you do not believe we are contract research organizations set up to provide low-cost services that are subsidized by taxpayers.



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Questions?

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